

CROWLEY'S RIDGE DEVELOPMENT COUNCIL, INC.

CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
WITH
INDEPENDENT AUDITOR'S REPORT

APRIL 30, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Crowley's Ridge Development Council, Inc.

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Crowley's Ridge Development Council, Inc. (a nonprofit organization), which comprise the consolidated statement of financial position as of April 30, 2015, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Crowley's Ridge Development Council, Inc. as of April 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules on pages 11-12, program schedules on pages 13-23, schedule of state awards on page 25, and schedule of units of service on page 26 are presented for purposes of additional analysis and are not required parts of the consolidated financial statements. The accompanying schedule of expenditures of federal awards on page 24, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is also not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 9, 2015, on our consideration of Crowley's Ridge Development Council, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Crowley's Ridge Development Council, Inc.'s internal control over financial reporting and compliance.

Craft, Veach & Company

Craft, Veach & Company, PLC
North Little Rock, Arkansas
October 9, 2015

ASSETS

Current Assets:	
Cash and Cash Equivalents	\$ 1,963,909
Accounts Receivable	425,231
Inventories	4,129
Prepaid Expenses	46,535
Total Current Assets	<u>2,439,804</u>
Noncurrent Assets:	
Long-term Investments	115,885
Total Noncurrent Assets	<u>115,885</u>
Property and Equipment, at Cost:	
Land	404,349
Buildings and Leasehold Improvements	6,307,680
Machinery and Equipment	2,104,555
	<u>8,816,584</u>
Accumulated Depreciation	(4,351,093)
Total Property and Equipment, Net of Depreciation	<u>4,465,491</u>
TOTAL ASSETS	<u><u>7,021,180</u></u>
LIABILITIES AND NET ASSETS	
Current Liabilities:	
Current Portion of Long-term Debt	195,896
Accounts Payable	34,093
Accrued Expenses	274,166
Deferred Revenue	11,016
Total Current Liabilities	<u>515,171</u>
Long-term Debt, Less Current Portion	<u>2,954,873</u>
TOTAL LIABILITIES	<u>3,470,044</u>
Unrestricted Net Assets	3,551,136
TOTAL NET ASSETS	<u>3,551,136</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 7,021,180</u></u>

REVENUES, GAINS AND OTHER SUPPORT	
Fees, Grants and Federal Awards	\$ 6,093,123
Public Support	38,854
Program Service Fees	614,850
In-Kind Contributions	33,307
Interest Income	762
Miscellaneous Income	137,054
TOTAL REVENUES, GAINS AND OTHER SUPPORT	<u>6,917,950</u>
EXPENSES	
Program Services	6,523,868
Management and General	477,267
TOTAL EXPENSES	<u>7,001,135</u>
CHANGE IN UNRESTRICTED NET ASSETS	(83,185)
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR	<u>3,634,321</u>
UNRESTRICTED NET ASSETS, END OF YEAR	<u>\$ 3,551,136</u>

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in unrestricted net assets	\$ (83,185)
Items not requiring (providing) operating activities cash flows:	
Depreciation	272,102
Gain on disposal of assets	(10,000)
Changes in:	
Accounts receivable	55,291
Inventories	17,662
Prepaid expenses	(6,377)
Accounts payable and accrued expenses	(34,570)
Deferred revenue	980
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>211,903</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of property and equipment	(37,764)
Proceeds from sale of property and equipment	10,000
Purchase of investments, net	(154)
NET CASH USED IN INVESTING ACTIVITIES	<u>(27,918)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Principal payments on long-term debt	(196,581)
NET CASH USED IN FINANCING ACTIVITIES	<u>(196,581)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(12,596)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,976,505</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,963,909</u>
SUPPLEMENTAL CASH FLOWS INFORMATION:	
Interest paid	<u>\$ 119,144</u>

NOTE 1: NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Nature of Operations**

Crowley's Ridge Development Council, Inc. (the "Organization"), is a not-for-profit organization incorporated under Arkansas law in 1969. The Organization, whose mission and principal activities are to provide total family resources for individuals and communities in their achievement of economic, social and interpersonal goals by the provision of temporary assistance in an efficient and nondiscriminatory manner, and to provide education and resources for strengthening the family unit on a long-term basis, operates in certain counties of northeast Arkansas. The Organization's primary sources of funds for operations are grants from the United States Department of Health and Human Services, the United States Department of Energy, and United States Department of Agriculture. The acceptance of these grants requires compliance with prescribed grant conditions and other special requirements.

Principles of Consolidation

The consolidated financial statements include the accounts of the Organization; Jackson County Housing, Ltd., a not-for-profit entity that provides rental houses to low-income individuals; and Mature Living of Harrisburg, Inc., a not-for-profit entity that provides rental houses to low-income and elderly individuals. The Organization shares a common board of directors with these entities. All significant inter-entity accounts and transactions have been eliminated in consolidation.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of consolidated financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all liquid investments with original maturities of three months or less to be cash equivalents. At April 30, 2015, cash equivalents consisted primarily of money market accounts with brokers and certificates of deposit.

Investments and Investment Return

Investments, which consist of certificates of deposit, are carried at cost, which approximates fair value. Investment return includes interest income.

Accounts Receivable

Accounts receivable at April 30, 2015 are predominantly due from various governmental agencies for grants and contracts. These receivables are stated at the amounts to be collected from the grantors subsequent to the consolidated statement of financial position date. Due to the nature of the accounts receivable, the Organization does not consider an allowance for doubtful accounts to be necessary.

Other Receivables

Other receivables at April 30, 2015 consist of amounts due to the Organization for services rendered in previous years. During the year ended April 30, 2015, management evaluated the collectability and established an allowance for doubtful accounts in the amount of \$86,021. Since the allowance brought the Other Receivables net balance to zero, it is not shown as a line item on the consolidated statement of financial position. The related expense is included in the Management and General expense line item on the consolidated statement of activities.

NOTE 1: NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment are depreciated on a straight-line basis over the estimated useful life of each asset. Leasehold improvements are depreciated over the shorter of the lease term or their respective estimates useful lives. Property acquired with federal and state grants is considered owned by the Organization while used in the program for which it was purchased or in future authorized programs. In addition, the federal and state government has a reversionary interest in the property. The disposition of property purchased with federal and state funds, as well as any proceeds from its sale, is subject to federal and state regulations.

The estimated useful lives of each major depreciable classification of property and equipment are as follows:

Building	10-50 years
Leasehold improvements	5-40 years
Machinery and equipment	3-10 years

Long-lived Asset Impairment

The Organization evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset is less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. No asset impairment was recognized during the year ended April 30, 2015.

Contributions

Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily or permanently restricted revenue and net assets. When a donor-stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are assets released from restrictions. Gifts having donor stipulations that are satisfied in the period the gift is received are reported as unrestricted revenue and net assets.

Temporarily and Permanently Restricted Net Assets

The consolidated financial statements are presented in accordance with the FASB Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under FASB ASC 958, the Organization is required to report information regarding its financial position and activities according to the following three classes of net assets:

- Unrestricted net assets include those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation.
- Temporarily restricted net assets are those net assets whose use by the Organization has been limited by donors to later periods of time or after specified dates or to specified purposes.
- Permanently restricted net assets are those net assets whose use by the Organization has donor-imposed restrictions that stipulate resources be maintained permanently but may permit the Organization to use up or expend part or all of the income (or economic benefits) derived from the donated assets.

At April 30, 2015, the Organization did not have any temporarily or permanently restricted net assets.

NOTE 1: NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In-Kind Contributions

In addition to receiving cash contributions, the Organization receives in-kind contributions of personal services, building space and supplies from various donors. It is the policy of the Organization to record the estimated fair value of certain in-kind donations as an expense in its consolidated financial statements and similarly increase contribution revenue by a like amount. For the year ended April 30, 2015, \$33,307 was received in in-kind contributions.

Deferred Revenue

Revenue from rent paid in advance is deferred and recognized over the periods to which the rents relate.

Inventory Pricing

Inventories consist of building materials. Inventories are stated at the lower of cost or market. Costs are determined using the first-in, first-out (FIFO) method.

Government Grants

Support funded by grants is recognized as the Organization performs the contracted services or incurs outlays eligible for reimbursement under the grant agreements. All grant activities and outlays are subject to audits and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law. However, the Organization is subject to federal income tax on any unrelated business taxable income.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the consolidated statement of activities. Certain costs have been allocated among the programs and supporting services categories based on square footage and time summaries.

NOTE 2: FIXED ASSETS

Fixed assets consist of the following at April 30, 2015:

	Balance 4/30/2014	Increases	Decreases	Balance 4/30/2015
Land	\$ 404,349	\$ -	\$ -	\$ 404,349
Buildings	6,307,680	-	-	6,307,680
Equipment	2,134,829	37,764	(68,038)	2,104,555
Total Cost	8,846,858	37,764	(68,038)	8,816,584
Less Accumulated Depreciation	(4,147,029)	(272,102)	68,038	(4,351,093)
Net Book Value	<u>\$ 4,699,829</u>	<u>\$ (234,338)</u>	<u>\$ -</u>	<u>\$ 4,465,491</u>

NOTE 3: LONG-TERM DEBT

Long-term debt at April 30, 2015 consisted of the following:

Note Payable - Due October 17, 2019; payable \$4,937 monthly, including interest at 4.00%; secured by real estate.	\$ 749,782
Note Payable - Due January 15, 2018; payable \$1,974 monthly, including interest at 4.25%; secured by real estate.	102,281
Note Payable - Due September 15, 2017; payable \$857 monthly, including interest at 5.40%; secured by real estate.	41,458
Note Payable - Due September 19, 2019; payable \$3,575 monthly, including interest at 4.00%; secured by real estate.	368,179
Note Payable - Due April 28, 2019; payable \$4,937 monthly, including interest at 4.00%; secured by real estate.	445,537
Note Payable - Due November 18, 2024; payable \$6,042 monthly, including interest at 5.90%; secured by real estate.	527,149
Note Payable - Due October 1, 2019; payable \$1,067 monthly, including interest at 3.00%; secured by real estate.	53,825
Note Payable - Due July 1, 2033; payable \$1,145 monthly; interest accrues at 1.00% per annum; secured by real estate.	217,445
Note Payable - Due November 19, 2039; annual payments are deferred until November 20, 2019; interest accrues at 1.50% per annum; secured by real estate.	291,000
Note Payable - Due November 19, 2039; annual payments are deferred until November 20, 2019; interest accrues at 1.50% per annum; secured by real estate.	298,000
Note Payable - Due January 25, 2020; payable \$1,215 monthly, including interest at 8.00%; secured by real estate.	56,113
Total long-term debt	<u>3,150,769</u>
Less: current portion	<u>(195,896)</u>
Total long-term debt, net of current portion	<u><u>\$ 2,954,873</u></u>

NOTE 3: LONG-TERM DEBT (Continued)

Aggregate annual maturities of long-term debt at April 30, 2015 are as follows:

<u>April 30,</u>	<u>Amount</u>
2016	\$ 195,896
2017	230,850
2018	294,993
2019	486,291
2020	948,458
Thereafter	<u>994,281</u>
	<u>\$ 3,150,769</u>

NOTE 4: PENSION AND OTHER POSTRETIREMENT BENEFIT PLANS

The Organization has a defined contribution pension plan covering substantially all employees. Employees are eligible after one year of employment and are fully vested at the date of eligibility. For employees hired prior to October 1, 2003, the Organization matches 8 percent of annual gross salary if the employee contributes 4 percent of salary. If the employee does not contribute the required amount, no contribution is made by the Organization. Pension expense was \$59,713 for the year ended April 30, 2015.

NOTE 5: SIGNIFICANT ESTIMATES AND CONCENTRATIONS

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

Financial instruments that potentially subject the Organization to concentration of credit risk consist of cash and cash equivalents. The Organization's cash and cash equivalents are invested with local creditworthy, high quality financial institutions. Effective July 21, 2010, the FDIC's insurance limits were permanently increased to \$250,000. At April 30, 2015, the Organization's cash accounts, net of adequately secured repurchase agreements, did not exceed federally insured limits.

The Organization is economically dependent upon revenue provided by the United States Department of Health and Human Services and the United States Department of Energy. During the year ended April 30, 2015, approximately 85 percent of the Organization's operating revenue was provided by these departments.

NOTE 6: DATE OF MANAGEMENT'S REVIEW

Management of the Organization has evaluated subsequent events through October 9, 2015, the date on which the consolidated financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

	Crowley's Ridge Development Council, Inc.	Mature Living HSBG, Inc.	Jackson Ltd. Partnership	Eliminations	Total
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 1,655,910	\$ 249,387	\$ 58,612	\$ -	\$1,963,909
Accounts Receivable	424,801	-	2,249	(1,819)	425,231
Inventories	4,129	-	-	-	4,129
Prepaid Expenses	45,488	-	1,047	-	46,535
Total Current Assets	<u>2,130,328</u>	<u>249,387</u>	<u>61,908</u>	<u>(1,819)</u>	<u>2,439,804</u>
Noncurrent Assets:					
Long-term Investments	47,813	-	68,072	-	115,885
Intercompany Receivable	30,000	-	-	(30,000)	-
Total Noncurrent Assets	<u>77,813</u>	<u>-</u>	<u>68,072</u>	<u>(30,000)</u>	<u>115,885</u>
Property and Equipment, at Cost:					
Land	318,649	25,000	60,700	-	404,349
Buildings and Leasehold Improvements	5,482,421	176,490	648,769	-	6,307,680
Machinery and Equipment	2,104,555	-	-	-	2,104,555
	<u>7,905,625</u>	<u>201,490</u>	<u>709,469</u>	<u>-</u>	<u>8,816,584</u>
Accumulated Depreciation	(3,968,998)	(127,595)	(254,500)	-	(4,351,093)
Total Property and Equipment, Net of Depreciation	<u>3,936,627</u>	<u>73,895</u>	<u>454,969</u>	<u>-</u>	<u>4,465,491</u>
TOTAL ASSETS	<u>6,144,768</u>	<u>323,282</u>	<u>584,949</u>	<u>(31,819)</u>	<u>7,021,180</u>
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Current Portion of Long-term Debt	186,932	-	8,964	-	195,896
Accounts Payable	24,070	848	10,994	(1,819)	34,093
Accrued Expenses	268,223	-	5,943	-	274,166
Deferred Revenue	7,709	3,307	-	-	11,016
Total Current Liabilities	<u>486,934</u>	<u>4,155</u>	<u>25,901</u>	<u>(1,819)</u>	<u>515,171</u>
Long-term Debt	2,609,724	-	345,149	-	2,954,873
Intercompany Payable	-	-	30,000	(30,000)	-
TOTAL LIABILITIES	<u>3,096,658</u>	<u>4,155</u>	<u>401,050</u>	<u>(31,819)</u>	<u>3,470,044</u>
Unrestricted Net Assets	<u>3,048,110</u>	<u>319,127</u>	<u>183,899</u>	<u>-</u>	<u>3,551,136</u>
TOTAL NET ASSETS	<u>3,048,110</u>	<u>319,127</u>	<u>183,899</u>	<u>-</u>	<u>3,551,136</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 6,144,768</u>	<u>\$ 323,282</u>	<u>\$ 584,949</u>	<u>\$ (31,819)</u>	<u>\$7,021,180</u>

See independent auditor's report.

	Crowley's Ridge Development Council, Inc.	Mature Living HSBG, Inc.	Jackson Ltd. Partnership	Eliminations	Total
REVENUES, GAINS AND OTHER SUPPORT					
Revenues:					
Fees, Grants and Federal Awards	\$ 6,093,123	\$ -	\$ -	\$ -	\$ 6,093,123
Public Support	38,854	-	-	-	38,854
Program Service Fees	786,691	-	-	(171,841)	614,850
In-Kind Contributions	33,307	-	-	-	33,307
Total Revenues	<u>6,951,975</u>	<u>-</u>	<u>-</u>	<u>(171,841)</u>	<u>6,780,134</u>
Gains and Other Support:					
Interest Income	734	28	-	-	762
Miscellaneous Income	35,821	39,679	61,554	-	137,054
Total Gains and Other Support	<u>36,555</u>	<u>39,707</u>	<u>61,554</u>	<u>-</u>	<u>137,816</u>
TOTAL REVENUES, GAINS AND OTHER SUPPORT	<u>6,988,530</u>	<u>39,707</u>	<u>61,554</u>	<u>(171,841)</u>	<u>6,917,950</u>
EXPENSES					
Operating Expenses:					
Salaries and Wages	1,536,625	-	7,141	-	1,543,766
Employee Health and Retirement	304,825	-	18	-	304,843
Payroll Taxes and Insurance	243,181	6,275	10,913	-	260,369
Professional Fees	111,546	-	7,364	-	118,910
Travel Expenses	14,851	-	-	-	14,851
Occupancy Expenses	436,990	-	-	(171,841)	265,149
Renovations and Improvements	-	8,633	606	-	9,239
Energy Crisis and FEMA	2,233,099	-	-	-	2,233,099
Supplies	303,474	-	3,114	-	306,588
Lease/Purchase of Equipment	1,090	-	-	-	1,090
Vehicle Operating Expense	101,143	-	-	-	101,143
Telephone	83,531	-	-	-	83,531
Printing and Copying	9,504	-	-	-	9,504
Training Cost	18,142	-	-	-	18,142
Postage and Freight	31,314	-	-	-	31,314
Raw Food Cost	45,600	-	-	-	45,600
Contracted Meals Cost	1,072,396	-	-	-	1,072,396
Other Direct Costs	133,327	1,130	22,591	-	157,048
Depreciation	249,886	4,710	17,506	-	272,102
Total Operating Expenses	<u>6,930,524</u>	<u>20,748</u>	<u>69,253</u>	<u>(171,841)</u>	<u>6,848,684</u>
Other Expenses:					
Interest Expense	114,005	-	5,139	-	119,144
Total Other Expenses	<u>114,005</u>	<u>-</u>	<u>5,139</u>	<u>-</u>	<u>119,144</u>
In-Kind Expenditures:					
Occupancy	30,913	-	-	-	30,913
Other	2,394	-	-	-	2,394
Total In-Kind Expenditures	<u>33,307</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,307</u>
TOTAL EXPENSES	<u>7,077,836</u>	<u>20,748</u>	<u>74,392</u>	<u>(171,841)</u>	<u>7,001,135</u>
CHANGE IN UNRESTRICTED NET ASSETS	<u>\$ (89,306)</u>	<u>\$ 18,959</u>	<u>\$ (12,838)</u>	<u>\$ -</u>	<u>\$ (83,185)</u>

See independent auditor's report.

	For the Contract Year Ended September 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Community Services Block Grant	\$ 1,073,222	\$ 870,659	\$ 202,563
EXPENDITURES			
Salaries and Wages	606,530	479,848	126,682
Fringe Benefits	214,177	170,204	43,973
Professional Services	10,400	9,552	848
Travel	9,650	9,450	200
Space Costs	133,175	120,076	13,099
Lease-Purchase Equipment	7,970	6,662	1,308
Consumable Supplies	8,520	4,625	3,895
Other Office Expenses	82,800	70,242	12,558
TOTAL EXPENDITURES	<u>1,073,222</u>	<u>870,659</u>	<u>202,563</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	For the Contract Year Ended June 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Arkansas Energy Office	\$ 655,768	\$ 503,029	\$ 152,739
EXPENDITURES			
Arkansas Energy Office:			
Materials:			
Agency Installed	126,744	123,221	3,523
Subtotal Materials	126,744	123,221	3,523
Program Support:			
Transportation	20,000	20,000	-
Tools & Equipment	2,300	2,175	125
Off-Site Personnel Salary	42,000	38,899	3,101
Off-Site Personnel Fringe	16,000	14,076	1,924
On-Site Crew Salary	168,500	164,777	3,723
On-Site Crew Fringe	70,000	59,497	10,503
Storage of Materials	9,457	8,481	976
Subtotal Program Support	328,257	307,905	20,352
Other Expenditures:			
Liability Insurance	8,200	8,200	-
Financial Audit	4,413	3,225	1,188
Health & Safety	77,562	23,456	54,106
Administration	35,765	19,604	16,161
Capital Intensive	68,493	13,011	55,482
T & TA	6,334	4,407	1,927
Subtotal Other Expenditures	200,767	71,903	128,864
TOTAL EXPENDITURES	655,768	503,029	152,739
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

	For the Contract Period Ended September 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Arkansas Department of Human Services:			
Winter Regular Assistance	\$ 950,170	\$ 830,225	\$ 119,945
Winter Crisis Assistance	294,000	305,910	(11,910)
Winter Administration	116,835	116,835	-
Summer Regular Assistance	789,793	868,923	(79,130)
Summer Crisis Assistance	744,253	207,910	536,343
Summer Administration	120,188	120,188	-
Assurance 16	151,326	123,034	28,292
Interest Earned	-	139	(139)
TOTAL REVENUES	3,166,565	2,573,164	593,401
EXPENDITURES			
Winter Regular Assistance	950,170	830,225	119,945
Winter Crisis Assistance	294,000	305,910	(11,910)
Winter Administration	116,835	116,835	-
Summer Regular Assistance	789,793	868,923	(79,130)
Summer Crisis Assistance	744,253	207,910	536,343
Summer Administration	120,188	120,188	-
Assurance 16	151,326	123,034	28,292
Interest Paid	-	139	(139)
TOTAL EXPENDITURES	3,166,565	2,573,164	593,401
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

	Contract Year Ended September 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Child Nutrition Programs	\$ 536,315	\$ 443,011	\$ 93,304
TOTAL REVENUES	536,315	443,011	93,304
EXPENDITURES			
Administrative Labor	40,701	32,688	8,013
Mileage, Meals & Lodging	1,549	630	919
Office Supplies	1,700	1,541	159
Printing	1,250	303	947
Office Equipment	2,500	-	2,500
Postage	1,000	720	280
Telephone	1,550	929	621
Office Rent & Maintenance	-	2,859	(2,859)
Utilities	500	-	500
Consultant Services	3,400	354	3,046
Provider Training	950	46	904
Staff Training & Development	1,400	651	749
Insurance	1,200	923	277
USDA Reimbursements	470,915	384,008	86,907
Miscellaneous	7,700	4,395	3,305
TOTAL EXPENDITURES	536,315	430,047	106,268
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ 12,964	\$ (12,964)

	Contract Year Ended September 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Special Nutrition Program	\$ 620,467	\$ 687,360	\$ (66,893)
TOTAL REVENUES	<u>620,467</u>	<u>687,360</u>	<u>(66,893)</u>
EXPENDITURES			
Administrative Labor	40,701	49,031	(8,330)
Mileage, Meals & Lodging	449	1,013	(564)
Office Supplies	300	2,269	(1,969)
Telephone	1,000	1,393	(393)
Utilities	300	-	300
Rent	-	3,583	(3,583)
Insurance	500	1,384	(884)
Printing	300	455	(155)
Postage	600	1,080	(480)
Consultant Services	2,100	411	1,689
Provider Training	250	69	181
Staff Training	300	977	(677)
Miscellaneous	7,200	6,051	1,149
USDA Reimbursed to Centers	566,467	613,950	(47,483)
TOTAL EXPENDITURES	<u>620,467</u>	<u>681,666</u>	<u>(61,199)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 5,694</u>	<u>\$ (5,694)</u>

	For the Contract Year Ended June 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Bureau of Alcohol & Drug Abuse Prevention	\$ 239,840	\$ 239,840	\$ -
EXPENDITURES			
Salaries	126,959	126,959	-
Fringe	39,093	39,093	-
Maintenance & Operation	38,915	38,915	-
Conference and Travel	13,585	13,585	-
Indirect Costs	21,288	21,288	-
TOTAL EXPENDITURES	239,840	239,840	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

	For the Contract Year Ended September 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Arkansas State Highway & Transportation Dept.	\$ 89,200	\$ 73,053	\$ 16,147
Match	22,300	-	22,300
TOTAL REVENUES	<u>111,500</u>	<u>73,053</u>	<u>38,447</u>
EXPENDITURES			
Arkansas State Highway & Transportation Dept.:			
Salaries & Fringes	55,000	50,512	4,488
Purchase of Service	2,000	1,864	136
Communications	8,000	6,668	1,332
Building Costs	6,500	5,032	1,468
Travel	1,000	337	663
Supplies/Software	3,000	1,467	1,533
Dues, Taxes, Fees & Training	15,000	10,880	4,120
Insurance	20,000	13,844	6,156
Office Equipment	1,000	712	288
TOTAL EXPENDITURES	<u>111,500</u>	<u>91,316</u>	<u>20,184</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (18,263)</u>	<u>\$ 18,263</u>

	For the Contract Year Ended September 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Arkansas State Highway & Transportation Dept.	\$ 224,500	\$ 103,526	\$ 120,974
State Turnback Funds	-	40,000	(40,000)
Donations	224,500	36,167	188,333
Fares	42,000	27,953	14,047
TOTAL REVENUES	<u>491,000</u>	<u>207,646</u>	<u>283,354</u>
EXPENDITURES			
Arkansas State Highway & Transportation Dept.:			
Salaries & Fringes	250,000	181,366	68,634
Fuel/Oil	200,000	43,418	156,582
Uniforms	1,000	-	1,000
Communications	8,500	4,685	3,815
Building Costs	6,000	3,356	2,644
Travel	500	-	500
Vehicle Maintenance	20,000	1,132	18,868
Dues, Taxes, Fees & Training	5,000	979	4,021
TOTAL EXPENDITURES	<u>491,000</u>	<u>234,936</u>	<u>256,064</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (27,290)</u>	<u>\$ 27,290</u>

	For the Contract Year Ended September 30, 2014		
	Budget	Actual	Actual (Over)/Under Budget
REVENUES			
Arkansas State Highway & Transportation Dept.	\$ 10,000	\$ 8,248	\$ 1,752
Match	2,500	-	2,500
TOTAL REVENUES	<u>12,500</u>	<u>8,248</u>	<u>4,252</u>
EXPENDITURES			
Arkansas State Highway & Transportation Dept.:			
Blue Tooth	500	87	413
Vehicle Logos	500	49	451
GPS	1,500	763	737
Step Ladder	500	370	130
Preventive Maintenance	9,500	9,041	459
TOTAL EXPENDITURES	<u>12,500</u>	<u>10,310</u>	<u>2,190</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (2,062)</u>	<u>\$ 2,062</u>

For the 12-Month Contract Period Ended June 30, 2014

	<u>Residential/ Outpatient Services</u>
REVENUES	
Bureau of Alcohol & Drug Abuse Prevention	\$ 310,318
Social Services Block Grant	11,030
Client Room and Board	42,962
Private Pay Fees	59,790
Probation Contract	21,241
Court Costs and Drug Court Enhancement	17,083
Transitional Living	48,399
Arkansas Tobacco Settlement	17,456
Donations	15,000
Other	1,528
	<u>31,233</u>
TOTAL REVENUES	<u><u>576,040</u></u>
EXPENDITURES	
Salaries and Wages	321,325
Fringe Benefits	125,311
Professional Fees	10,187
Employee Travel - Out of Area	689
Utilities	30,066
Rent	67,633
Building Repairs	2,102
Supplies	8,194
Vehicle Operating Expenses	4,803
Equipment Repairs	362
Telephone	11,673
Copying Expense	2,580
Insurance	15,998
Postage	642
Food Costs	30,513
Accounting	8,872
Indirect Costs	11,113
Other Costs	12,757
	<u>12,757</u>
TOTAL EXPENDITURES	<u><u>664,820</u></u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u><u>\$ (88,780)</u></u>
UNITS OF PRODUCTION (UNAUDITED)	
Residential Days	4,484
Outpatient Units - Individual	865
Observational Detox Days	29

For the 12-Month Contract Period Ended June 30, 2014

REVENUES

Emergency Shelter Grants Program	\$	14,863
Client Room and Board		8,480
TOTAL REVENUES		<u>23,343</u>

EXPENDITURES

Janitorial Services		1,611
Utilities		5,740
Building Repairs		1,538
Insurance		1,770
Telephone		2,107
Supplies		6,653
Food Costs		2,461
Other Costs		1,342
TOTAL EXPENDITURES		<u>23,222</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES

	\$	<u>121</u>
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Cluster/Program	Federal Agency/ Pass-Through Entity	CFDA Number	Amount Expended
Rural Housing Preservation Grant	U.S. Department of Agriculture	10.433	\$ 10,869
Child and Adult Care Food Program	U.S. Department of Agriculture/passed through Arkansas Department of Human Services	10.558	1,209,295
Emergency Shelter Grant Program	U.S. Department of Housing and Urban Development/passed through Arkansas Department of Human Services	14.231	8,281
State and Community Highway Safety	U.S. Department of Transportation/passed through Arkansas Highways and Transportation Department	20.600	134,154
Weatherization Assistance for Low-Income Persons	U.S. Department of Energy/passed through Arkansas Energy Office	81.042	779,648
Low-Income Home Energy Assistance	U.S. Department of Health and Human Services/passed through Arkansas Department of Human Services	93.568	2,736,736
Community Services Block Grant	U.S. Department of Health and Human Services/passed through Arkansas Department of Human Services	93.569	909,195
Block Grants for the Prevention and Treatment of Substance Abuse	U.S. Department of Health and Human Services/passed through Arkansas Department of Human Services	93.959	230,053
Total Amount Expended			<u><u>\$6,018,231</u></u>

Notes to the Schedule:

1. This schedule includes the federal awards activity of Crowley's Ridge Development Council, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.
2. Of the federal expenditures presented in this schedule, none were provided to subrecipients.

<u>Program Grantor/Pass-Through Entity</u>	<u>Revenues/ Expenditures</u>
Arkansas Department of Human Services/passed through Division of Behavioral Health Services:	
State General Revenue	\$ 10,974
Arkansas Department of Human Services:	
Arkansas Tobacco Settlement	15,500
Arkansas Department of Community Corrections:	
Transitional Living	60,445
Enhancement Grant	<u>33,525</u>
Total	<u>93,970</u>
Arkansas Highway and Transportation Department:	
Arkansas State Turnback Funds	40,000
Total	<u><u>\$ 160,444</u></u>

Note to the Schedule:

1. Crowley's Ridge Development Council, Inc. earned \$48,247 in Title XIX (Medicaid) revenue on an accrual basis for the year ended April 30, 2015. This amount is included in program service fees revenue in the accompanying consolidated statement of activities. It is not reported on the schedule because funding under this program is not considered to be an award. The instrument for providing this funding, through the state, is considered to be a contract for services. Our opinion on pages 1-2 includes Title XIX (Medicaid) activity.

Payments made to the Organization under the Child & Adult Care Food Program (CACFP) are based on the reported number of meals/supplements served to participants.

Child/Adult Care Centers (Contract D109):

<u>Month</u>	<u>Year</u>	<u>Number of Breakfasts</u>	<u>Number of Lunches</u>	<u>Number of Supplements</u>	<u>Number of Suppers</u>
May	2014	13,189	15,652	17,776	1,449
June	2014	10,948	14,045	14,533	1,139
July	2014	11,956	14,683	14,979	1,147
August	2014	11,385	14,058	14,918	913
September	2014	12,724	14,890	16,547	952
October	2014	14,575	16,985	18,886	1,094
November	2014	11,343	13,310	14,556	800
December	2014	11,417	13,650	14,189	628
January	2015	13,072	15,306	16,424	675
February	2015	11,592	13,252	14,749	620
March	2015	13,382	15,882	16,167	604
April	2015	15,757	18,405	19,168	704
TOTALS		<u>151,340</u>	<u>180,118</u>	<u>192,892</u>	<u>10,725</u>

Day Care Homes (Contract B0041):

<u>Month</u>	<u>Year</u>	<u>Number of Breakfasts</u>	<u>Number of Lunches</u>	<u>Number of Supplements</u>	<u>Number of Suppers</u>
May	2014	6,444	6,186	8,947	1,057
June	2014	6,475	6,937	7,859	788
July	2014	6,540	7,157	7,933	821
August	2014	5,933	6,054	7,743	896
September	2014	6,154	5,678	8,565	965
October	2014	6,610	6,078	8,995	993
November	2014	5,002	4,739	6,910	871
December	2014	5,322	5,112	7,069	854
January	2015	5,755	5,470	7,693	858
February	2015	5,150	4,947	6,881	798
March	2015	5,454	5,352	6,869	819
April	2015	5,946	5,459	7,833	894
TOTALS		<u>70,785</u>	<u>69,169</u>	<u>93,297</u>	<u>10,614</u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Crowley's Ridge Development Council, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Crowley's Ridge Development Council, Inc. (a nonprofit organization) which comprise the consolidated statement of financial position as of April 30, 2015, and the related consolidated statements of activities and cash flows for the year then ended, and related notes to the consolidated financial statements, and have issued our report thereon dated October 9, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Crowley's Ridge Development Council, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Crowley's Ridge Development Council, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Crowley's Ridge Development Council, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Crowley's Ridge Development Council, Inc.'s consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of consolidated financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Craft, Veach & Company

Craft, Veach & Company, PLC
North Little Rock, Arkansas
October 9, 2015



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Board of Directors of
Crowley's Ridge Development Council, Inc.

Report on Compliance for Each Major Federal Program

We have audited Crowley's Ridge Development Council, Inc.'s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Crowley's Ridge Development Council, Inc.'s major federal programs for the year ended April 30, 2015. Crowley's Ridge Development Council, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Crowley's Ridge Development Council, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Crowley's Ridge Development Council, Inc.'s compliance with those requirements and performing such other procedures as we consider necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Crowley's Ridge Development Council, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Crowley's Ridge Development Council, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2015.

Report on Internal Control Over Compliance

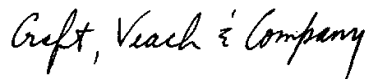
Management of Crowley's Ridge Development Council, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Crowley's Ridge Development Council, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal

program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Crowley's Ridge Development Council, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Craft, Veach & Company, PLC
North Little Rock, Arkansas
October 9, 2015

SUMMARY OF AUDITOR'S RESULTS:

CONSOLIDATED FINANCIAL STATEMENTS

Type of auditor's report issued: Unmodified

Internal control over financial reporting:
 Material weakness(es) identified? Yes X No
 Significant deficiency(ies) identified not considered to
 be a material weakness(es)? Yes X None reported

Noncompliance material to consolidated financial statements noted? Yes X No

FEDERAL AWARDS

Internal control over major programs:
 Material weakness(es) identified? Yes X No
 Significant deficiency(ies) identified not considered to
 be a material weakness(es)? Yes X None reported

Any audit findings disclosed that are required to be reported
 in accordance with OMB Circular A-133, Section .510(a)? Yes X None reported

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Child and Adult Care Food Program	10.558
Weatherization Assistance for Low-Income Persons	81.042
Low-Income Home Energy Assistance	93.568

Type of auditor's report issued on compliance for major programs: Unmodified

Dollar threshold used to distinguish between Type A and Type B
 programs as those terms are defined in OMB Circular A-133: \$300,000

Organization qualified as a low-risk auditee as that term
 is defined in OMB Circular A-133? X Yes No

Findings required to be reported by *Government Auditing Standards*

Reference

Number Finding

None

Findings required to be reported by OMB Circular A-133

Reference

Number Finding

Questioned Costs

None

Findings required to be reported by *Government Auditing Standards*

Reference Number	Finding	Status
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None

Findings required to be reported by OMB Circular A-133

Reference Number	Finding	Status
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None